

South-East Monash Legal Service Inc. (formerly known as Springvale Monash Legal Service Inc.)

Registered No: A0013997D
ABN: 96 206 448 228

Financial Report

For the Year Ended 30 June 2025

South-East Monash Legal Service Inc.

Registered No: A0013997D
ABN: 96 206 448 228

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For the Year Ended 30 June 2025

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South-East Monash Legal Service Inc.

Registered No: A0013997D
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Board's Report For the Year Ended 30 June 2025

Your Board members submit the financial report of South-East Monash Legal Service Inc for the financial year ended 30 June 2025.

Board Members

The names of Board members throughout the year and at the date of this report are:

Andy Lin (Acting Chair)	Kristen Wallwork (ED)
Jared Heath (Treasurer)	Ashleigh Newnham
Caroline Edwards	Dona Tantirimudalige (resigned: June 2025)
Fiona Bygraves	John Long (resigned: September 2024)
Becky Batagol	David Girdwood (appointed: February 2025 resigned: July 2025)
Roshana Nanayakkara	Molly Noone (appointed: February 2025 resigned: June 2025)

Principal Activities

The principal activities of the Association during the financial year were to provide free legal advice and casework to the general public, whilst maintaining a strong community development focus.

Significant Changes

There were no significant changes in the state of affairs of the Association other than those referred to in the financial statements and notes thereto.

Operating Result

The operating surplus after providing for income tax amounted to \$349,706 (2024: \$415,747 surplus).

Signed in accordance with a resolution of the members of the Board.

Acting Chair 
.....
A Lin

Treasurer 
.....
J Heath

Dated this 24th day of October 2025



PENINSULA AUDIT

Peninsula Audit Pty Ltd
Certified Practising Accountant, Authorised Audit Company
ABN: 89 154 680 190

Auditor's Independence Declaration

To South-East Monash Legal Service Inc,

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of South-East Monash Legal Service Inc for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (a) No contraventions of the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

Dated at Mornington this 24th day of October 2025



Peninsula Audit Pty Ltd
Certified Practising Accountant
Authorised Audit Company No 415478
3/33 Milgate Drive, Mornington, Victoria 3931
Telephone (03) 9781 2633 – Fax (03) 9781 3073
Email: daids@peninsulaaudit.com.au



David A Szepfalusy
Director

South-East Monash Legal Service Inc.

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Continuing Operations			
Income			
Grant Funding	2	6,132,468	4,856,489
Other Income	3	787,325	469,482
Total Income		6,919,793	5,325,971
Expenses			
Depreciation Expense		47,132	39,469
Employment Expenses		5,528,313	4,132,156
Occupancy Expenses		182,742	194,566
Office & Administrative Expenses		613,808	416,771
Resources Expenses		184,892	122,122
Travel Expenses		13,200	5,140
Total Expenses		6,570,087	4,910,224
Net Surplus/(Deficit) From Continuing Operations		349,706	415,747
Other Comprehensive Income			
- Items that may be reclassified subsequently to profit or loss when specific conditions are met		-	-
- Items that will not be reclassified subsequently to profit or loss		-	-
Total Comprehensive Income		349,706	415,747

The Accompanying Notes Form Part of These Financial Statements

South-East Monash Legal Service Inc.

Registered No: A0013997D
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Statement of Financial Position

As at 30 June 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash and Cash Equivalents	4	1,343,391	2,118,170
Term Deposits		6,818,014	4,802,869
Trade and Other Receivables		145,854	195,404
Total Current Assets		8,307,259	7,116,443
Non-Current Assets			
Trade and Other Receivables		115,365	94,417
Plant and Equipment	5	163,044	117,356
Total Non-Current Assets		278,409	211,773
Total Assets		8,585,668	7,328,216
Current Liabilities			
Trade and Other Payables	6	492,073	361,059
Grants in Advance	7	3,977,080	3,406,024
VLA Unused Funds	8	245,125	237,585
Employee Entitlements	9	772,180	605,300
Total Current Liabilities		5,486,458	4,609,968
Non-Current Liabilities			
Employee Entitlements	9	191,623	160,367
Total Non-Current Liabilities		191,623	160,367
Total Liabilities		5,678,081	4,770,335
Net Assets		2,907,587	2,557,881
Equity			
Retained Earnings		2,907,587	2,557,881
Total Equity		2,907,587	2,557,881

South-East Monash Legal Service Inc.

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Statement of Changes in Equity For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Opening Balance of Retained Earnings			
Opening Balance		2,557,881	2,142,134
Net Surplus/(Deficit) From Continuing Operations		349,706	415,747
Other Comprehensive Income		-	-
Closing Balance of Retained Earnings		<u>2,907,587</u>	<u>2,557,881</u>
Total Equity		<u>2,907,587</u>	<u>2,557,881</u>

South-East Monash Legal Service Inc.

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Statement of Cash Flows For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Cash Flows from Operating Activities			
Receipts from Grants & Other Income		7,385,782	5,661,299
Payments to Suppliers and Employees		(6,313,196)	(3,272,996)
Interest Received		260,600	139,287
Net Cash Provided by Operating Activities	11b	1,333,186	2,527,590
Cash Flows from Investing Activities			
Payment for Plant and Equipment		(92,820)	(84,928)
Investment in Term Deposits		(2,015,145)	(1,739,401)
Net Cash (Used In) Investing Activities		(2,107,965)	(1,824,329)
Net Increase in Cash Held		(774,779)	703,261
Cash and Cash Equivalents at the Beginning of the Year		2,118,170	1,414,909
Cash and Cash Equivalents at the End of the Year	11a	1,343,391	2,118,170

The Accompanying Notes Form Part of These Financial Statements

South-East Monash Legal Service Inc.

Registered No: A0013997D
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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or Amended Accounting Standards and Interpretations Adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

In the Board's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission Act 2012*. The Board have determined that the accounting policies adopted are appropriate to meet the needs of the members of South-East Monash Legal Service Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 '*Presentation of Financial Statements*', AASB 107 '*Statement of Cash Flows*', AASB 108 '*Accounting Policies, Changes in Accounting Estimates and Errors*', AASB 1048 '*Interpretation of Standards*' and AASB 1054 '*Australian Additional Disclosures*', as appropriate for not-for-profit oriented entities, with the exception of the following, where the Association has elected not to apply the recognition and measurement requirements in these Accounting Standards to these financial statements at this time:

- AASB 15 '*Revenue from Contracts with Customers*' & AASB 1058 '*Income of Not-for-Profit Entities*';
- and
- AASB 16 '*Leases*'.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires Management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 1(n).

(a) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information (Continued)

(b) Taxation

The Association is exempt under Division 50 of the Income Tax Assessment Act 1997 as a non-profit organisation. As such, no allowance has been made for Income Tax.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of twelve months or less.

(d) Property, Plant and Equipment (PPE)

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by Board to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Leasehold Improvements

Leasehold improvements is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<u>Class of Fixed Assets</u>	<u>Depreciation Rate</u>
Office, Furniture & Equipment	[10 - 40%]
Leasehold Improvements	[20 - 50%]

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in results from Continuing Operations in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information (Continued)

(e) Impairment of Assets

At the end of each reporting period, the Association reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in results from Continuing Operations.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(f) Trade and Other Receivables

Accounts receivable and other debtors include amounts due from customers and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(e) for further discussion on the determination of impairment losses.

(g) Revenue and Other Income

All grant income has been deferred upon receipt, and not recognised as revenue until the related expenses are incurred, without assessing whether enforceable performance obligations exist. This does not comply with AASB 15 *'Revenue from Contracts with Customers'*, or AASB 1058 *'Income of Not-for-profit Entities'*.

Grant and donation income is recognised when the Association obtains control over the funds, which is generally at the time of receipt, unless otherwise stated. In the case of funding income received from the Victoria Legal Aid (VLA), revenue is recognised when the services have been rendered, and accordingly any unused funds are deferred to be used in future periods in accordance with the service agreement with the VLA.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information (Continued)

(j) Employee Entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. These are in the form of Annual Leave for all employees and Long Service Leave accrued for all employees but not entitled until ten years of services (pro-rata after seven years of service), Personal Leave in line with management's estimate of the likelihood of individuals taking the leave, and Maternity Leave in line with management's estimates that individuals will take the leave allowed in line with the awards.

Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Association obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable and other payables in the statement of financial position.

Contributions are made to employee superannuation funds and are charged as expenses when incurred.

(k) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(l) Leases

Payment for the lease or rental of fixed assets where substantially all of the risks and rewards of ownership of the asset remain with the lessor, are expensed when incurred (and the asset is not recognised on the balance sheet). The contractual commitment for the use of this type of asset (generally a rental or lease agreement) is not recognised as a liability. As such, recognition and measurement requirements of AASB 16 'Leases' are not complied with.

Leases of property plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the Association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(m) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information (Continued)

(n) Critical Accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in Note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

	2025	2024
	\$	\$
2 - Grant Funding		
Commonwealth Grants	649,993	631,335
State Grants	825,254	793,060
MBA/ERO Grant	159,772	151,156
Other Grants	3,956,662	2,760,497
Monash University Grant	540,787	520,441
Total Grant Funding	6,132,468	4,856,489
3 - Other Income		
Disbursements Reimbursed	29,090	14,353
Fundraising/Donations	9,184	10,250
Interest	260,600	139,287
LPM Royalties	41,908	42,512
Other Costs Recovered	446,543	263,080
Total Other Income	787,325	469,482
4 - Cash and Cash Equivalents		
Current		
Cash at Bank	1,343,355	2,118,134
Cash on Hand	36	36
	1,343,391	2,118,170
5 - Plant and Equipment		
Non-Current		
Office Furniture & Fixtures at Cost	454,184	362,687
Less Accumulated Depreciation (Office F&F)	(291,140)	(245,331)
Total Plant and Equipment	163,044	117,356

Movement in the Carrying Amounts of Plant and Equipment Reconciliation of the Movement in Carrying Amounts

	Office Furniture & Fixtures	Total
	\$	\$
Opening Balance at the 1 July 2023	71,897	71,897
Additions at cost	84,928	84,928
Disposals (net)	-	-
Depreciation expense	(39,469)	(39,469)
Carrying amount at 30 June 2024	117,356	117,356
Additions at cost	92,820	92,820
Disposals (net)	-	-
Depreciation expense	(47,132)	(47,132)
Carrying amount at 30 June 2025	163,044	163,044

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

	2025	2024
	\$	\$
6 - Trade & Other Payables		
<i>Current</i>		
Trade Payables	168,895	19,466
GST Payable (Net)	121,063	230,073
PAYG Payable	117,690	66,634
Superannuation Payable	62,565	32,263
Other Payables and Accrued Expenditure	21,860	12,623
	<u>492,073</u>	<u>361,059</u>
7 - Grants in Advance		
<i>Current</i>		
Department of Justice	371,180	320,287
Victorian Legal Services Board	340,000	200,449
VLA - ERS	136,947	110,712
VLA - FASS	46,772	123,300
VLA - FDRS Children	8,913	32,630
VLA - FDRS Property	14,597	27,546
VLA - ISEALS	189,600	219,449
VLA - NLAP SHS	432,104	430,212
VLA - NLAP SVW	299,779	301,952
VLA - SFVC CLS	31,457	14,398
WWC VIC	1,903,124	1,414,960
Other Minor	202,607	210,129
	<u>3,977,080</u>	<u>3,406,024</u>
8 - VLA Unused Funds		
<i>Current</i>		
Allowable Surplus - VLA unused funds carried forward	245,125	237,585
	<u>245,125</u>	<u>237,585</u>
<p>In line with the VLA service agreement, any unused funds are required to be carried forward as a liability in the organisation's Statement of Financial Position. Any amounts of unused surplus funding that are in excess of 15% of the total VLA funding for the current year are to be classified as Excess Surplus, with the remaining to be classified as Allowable Surplus.</p>		
9 - Employee Entitlements		
<i>Current</i>		
Annual Leave	355,253	248,066
Personal Leave	84,994	68,017
Maternity Leave	106,211	121,694
Long Service Leave	225,722	167,523
	<u>772,180</u>	<u>605,300</u>
<i>Non-Current</i>		
Long Service Leave	<u>191,623</u>	<u>160,367</u>

South-East Monash Legal Service Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

	2025	2024
	\$	\$
10 - Trust Account		
Money Held in Trust	9,303	9,303
Amounts owed to clients	(9,303)	(9,303)
	<u>-</u>	<u>-</u>

The Association maintains a Trust account regulated by the Legal Services Board of Victoria. This trust account is reconciled at the end of each month and the total amounts within the trust account agree to the liability of various account holders.

11 - Notes To Statement Of Cash Flows

(a) Reconciliation of Cash

Cash on Hand	1,343,391	2,118,170
	<u>1,343,391</u>	<u>2,118,170</u>

(b) Reconciliation of Cash Flows from Operations with Net Surplus/(Deficit)

Net Surplus/(Deficit)	349,706	415,747
<i>Add/deduct non-cash items:</i>		
Depreciation	47,132	39,469
<i>Changes in assets and liabilities</i>		
(Increase)/Decrease in Trade and Other Receivables	28,602	(140,613)
Increase/(Decrease) in Trade and Other Payables	702,070	2,075,380
Increase/(Decrease) in Employee Entitlements	198,136	124,412
Increase/(Decrease) in VLA Unused Funds	7,540	13,195
Net Cash Provided by Operating Activities	<u>1,333,186</u>	<u>2,527,590</u>

12 - Events Subsequent to Balance Date

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

13 - Economic Dependence

The Association's ability to continue to carry out its current activities remains dependent upon future funding by the Monash University Law Faculty, as well as State and Commonwealth governments.

South-East Monash Legal Service Inc.

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Board's Statement For the Year Ended 30 June 2025

In the Boards' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Acting Chair 
.....
A Lin

Treasurer 
.....
J Heath

Dated this 24th day of October 2025



**Independent Audit Report
to the Members of South-East Monash Legal Service Inc.
Reg. No. A0013997D
ABN : 96 206 448 228**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of South-East Monash Legal Service Inc, which comprises the Statement of Financial Position as at 30 June 2025, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising material accounting policy information and other explanatory information, and the Board's Statement.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of South-East Monash Legal Service Inc as at 30 June 2025 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The Board of the Association is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Financial Report

The Board of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Board of the Association is responsible for overseeing the Association's financial reporting process.



**Independent Audit Report (Continued)
to the Members of South-East Monash Legal Service Inc.
Reg. No. A0013997D
ABN : 96 206 448 228**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated at Mornington this 24th day of October 2025



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David A Szepefalusy
Director